

Corsley and Chapmanslade Parochial Church Council



Financial Statement and Balance Sheet for the year ended 31st December 2024

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Financial Statement for the year ended 31st December 2024

General - General Fund (Unrestricted) Fund

Income and endowments

	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Other income			
50 50 Club Subscriptions		2,716.00	2,798.00
Total Other income		2,716.00	2,798.00
Activities for generating funds			
Fundraising		2,499.88	5,867.94
Total Activities for generating funds		2,499.88	5,867.94
Church activities			
PCC Fees income		3,255.00	4,144.00
Parish magazine advertising/sales		10.00	0.00
Total Church activities		3,265.00	4,144.00
Income from investments			
Investment income		718.11	780.38
Bank interest		346.28	0.00
Dividends		28.52	0.00
Rent/hire income		800.00	0.00
Total Income from investments		1,892.91	780.38
Other incoming resources			
Other income		70.00	474.52
Sundry income		15.00	0.00
Total Other incoming resources		85.00	474.52
Voluntary Giving			
Planned Giving - Gift aided		7,687.50	16,529.65
Parish Giving Scheme		6,016.61	0.00
Planned Giving - Non-Gift aided		2,013.00	0.00
Bank - Other		0.00	0.00
Parish Giving Scheme - Non-Gift aided		1,341.98	0.00
Other donations Non Gift Aided		1,367.44	0.00
Donations		7.00	2,351.48
Other		10.00	0.00
Other Donations Gift Aided		77.00	0.00
Gift Aid recovered		1,323.37	8,885.85
Gift Aid		651.28	0.00
GADS		4,478.77	5,809.6
Total Voluntary Giving		24,973.95	33,576.61
Total Income and endowments		35,432.74	47,641.45

Expenditure

Other expenditure			
Other expenses		916.22	2,626.10
Bank charges		172.33	0.00
50 50 Club Prizes		1,100.00	850.00
Total Other expenditure		2,188.55	3,476.10
Church Activities			
Donations - Registered Charities		2,265.59	2,542.02
Parish Share		38,000.00	18,000.00
Clergy and staff expenses		115.28	1,366.91
Travel costs		19.20	0.00
Total Church Activities		40,400.07	21,908.93
Church Expenses			
Childrens gifts		164.97	0.00
Service expenses		65.92	33.24
Insurance		4,522.35	4314.91
Electricity		4,846.46	2,941.72
Water		129.09	117.00
Heating Oil		367.24	358.00
Magazine printing and distribution costs		530.50	716.96
Licences		557.02	0.00
Total Church Expenses		11,183.55	8,481.83
Major Capital Expenditure			
Other		44.09	0.00
Total Major Capital Expenditure		44.09	0.00
Total Expenditure		53,816.26	33,866.86
Excess of Income and endowments over Expenditure		(18,383.52)	13,774.59
Brought forward balance		26,806.98	13,032.39
Transfers to/(from)		(100.00)	0.00
Adjustments		0.00	0.00
Total carried forward balance		8,323.46	26,806.98

FFSM - Fabric Fund St Margaret's (Restricted) Fund

	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Income and endowments			
Activities for generating funds			
Fundraising		623.40	0.00
		623.40	0.00
Voluntary Giving			
Planned Giving - Gift aided		100.00	0.00
Other donations Non Gift Aided		11,976.54	1,719.85
Other Donations Gift Aided		1,431.25	0.00
GADS		25.00	0.00
Gift Aid		0.00	159.38
		13,532.79	1879.23
Total Income and endowments		14,156.19	1879.23
Expenditure			
Other expenditure			
Sundry expenses		44.98	0.00
		44.98	0.00
Church Activities			
Other costs		294.00	0.00
		294.00	0.00
Church Expenses			
Maintenance - Church		661.42	965.24
		661.42	965.24
Total Expenditure		1,000.40	0.00
Excess of Income and endowments over Expenditure		13,155.79	913.99
Brought forward balance		3,916.60	1,588.41
Adjustments Turl Legacy revaluation		42.70	1,414.20
Total carried forward balance		17,115.09	3,916.60

CFSM - Churchyard Fund St Margaret's (Restricted) Fund

Income and endowments			
Voluntary Giving			
Other donations Non Gift Aided		1,000.00	500.00
		1,000.00	500.00
Total Income and endowments		1,000.00	500.00
Expenditure			
Church Expenses			
Maintenance - Churchyard/cemetery		945.00	1215.00
		945.00	1215.00
Total Expenditure		945.00	1215.00
Excess of Income and endowments over Expenditure		55.00	(715.00)
Brought forward balance		2,859.74	3574.74
Adjustments		0.00	0.00
Total carried forward balance		2,914.74	2,859.74

DFSM - Development Fund St Margaret's (Restricted) Fund

Income and endowments			
Activities for generating funds			
Fundraising		298.75	613.76
		298.75	613.76
Voluntary Giving			
Other Donations Gift Aided		15.00	0.00
		15.00	0.00
Total Income and endowments		313.75	0.00
Excess of Income and endowments over Expenditure		313.75	613.76
Brought forward balance		10,273.61	9659.85
Adjustments		0.00	0.00
Total carried forward balance		10,587.36	10,273.61

FFPJ - Fabric Fund St Philip And St James (Restricted) Fund

Income and endowments	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Activities for generating funds			
Fundraising		1,306.00	100.00
	Total Activities for generating funds	1,306.00	100.00
Voluntary Giving			
Planned Giving - Gift aided		250.00	259.37
	Total Voluntary Giving	250.00	259.37
Total Income and endowments		1,556.00	359.37
Expenditure			
Church Expenses			
Church running expenses		29.99	0.00
Maintenance - Church		686.19	594.00
	Total Church Expenses	716.18	594.00
Total Expenditure		716.18	594.00
Excess of Income and endowments over Expenditure		839.82	(234.63)
Brought forward balance		842.77	1077.40
Adjustments		0.00	0.00
Total carried forward balance		1,682.59	842.77

CFPJ - Churchyard Fund St Philip And St James (Restricted) Fund

Income and endowments			
Activities for generating funds			
Fundraising		0.00	1,250.00
	Total Activities for generating funds	0.00	1,250.00
Voluntary Giving			
Planned Giving - Gift aided		0.00	0.00
	Total Voluntary Giving	0.00	0.00
Total Income and endowments		0.00	1250.00
Expenditure			
Church Expenses			
Maintenance - Churchyard/cemetery		896.00	1,083.30
	Total Church Expenses	896.00	1,083.30
Total Expenditure		896.00	1,083.30
Excess of Income and endowments over Expenditure		(896.00)	166.70
Brought forward balance		2,892.20	2725.50
Adjustments		0.00	0.00
Total carried forward balance		1,996.20	2,892.20

DFPJ - Development Fund St Philip And St James (Restricted) Fund

Income and endowments			
Activities for generating funds			
Fundraising		298.75	1,263.65
	Total Activities for generating funds	298.75	1,263.65
Voluntary Giving			
Other Donations Gift Aided		15.00	0.00
	Total Voluntary Giving	15.00	0.00
Total Income and endowments		313.75	1,263.65
Expenditure			
Major Capital Expenditure			
New Building Works		3,186.00	665.39
	Total Major Capital Expenditure	3,186.00	665.39
Total Expenditure		3,186.00	665.39
Excess of Income and endowments over Expenditure		(2,872.25)	598.26
Brought forward balance		10,258.11	9,659.85
Transfers to/(from)		100.00	0.00
Adjustments		0.00	0.00
Total carried forward balance		7,485.86	10,258.11

TBR - Tower And Bell Ringers Fund (Designated) Fund

Income and endowments	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Church activities			
Weddings		150.00	0.00
	Total Church activities	150.00	0.00
Other incoming resources			
Sundry income		130.00	877.50
	Total Other incoming resources	130.00	877.50
Total Income and endowments		280.00	877.50
Expenditure			
Other expenditure			
Sundry expenses		285.00	2,494.72
	Total Other expenditure	285.00	2,494.72
Church Activities			
Donations - other		50.00	0.00
	Total Church Activities	50.00	0.00
Total Expenditure		335.00	2,494.72
Excess of Income and endowments over Expenditure		(55.00)	(1,617.22)
Brought forward balance		732.50	2,349.72
Adjustments		0.00	0.00
Total carried forward balance		677.50	732.50

SSF - South Sudan Fund (Restricted) Fund

Income and endowments			
Voluntary Giving			
Planned Giving - Gift aided		540.00	1,838.75
Planned Giving - Non-Gift aided		910.00	2,842.77
	Total Voluntary Giving	1,450.00	4,681.52
Total Income and endowments		1,450.00	4,681.52
Expenditure			
Church Activities			
Mission Giving and donations		2,900.00	2,665.00
	Total Church Activities	2,900.00	2,665.00
Church Expenses			
Mission and Evangelism Costs		25.00	0.00
	Total Church Expenses	25.00	0.00
Total Expenditure		2,925.00	2,665.00
Excess of Income and endowments over Expenditure		(1,475.00)	2,016.52
Brought forward balance		2,873.30	856.78
Adjustments		0.00	0.00
Total carried forward balance		1,398.30	2,873.30

FB - Food Box Fund (Restricted) Fund

Income and endowments			
Voluntary Giving			
Planned Giving - Gift aided		0.00	93.75
Planned Giving - Non-Gift aided		0.00	0.00
	Total Voluntary Giving	0.00	93.75
Total Income and endowments		0.00	93.75
Expenditure			
Church Activities			
Other costs		14.00	56.95
	Total Church Activities	14.00	56.95
Total Expenditure		14.00	56.95
Excess of Income and endowments over Expenditure		(14.00)	36.80
Brought forward balance		1,218.34	1,181.54
Adjustments		0.00	0.00
Total carried forward balance		1,204.34	1,218.34

VI - Village Initiative Fund (Restricted) Fund

Excess of Income and endowments over Expenditure	0.00	0.00
Brought forward balance	14.62	14.62
Adjustments	0.00	0.00
Total carried forward balance	14.62	14.62

Fund movement summary
Selected period: 01 January 2024 to 31 December 2024

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
CFPJ - Churchyard Fund St Philip And St James	2,892.20	0.00	896.00	0.00	0.00	0.00	1,996.20
CFSM - Churchyard Fund St Margaret's	2,859.74	1,000.00	945.00	0.00	0.00	0.00	2,914.74
DFPJ - Development Fund St Philip And St James	10,258.11	313.75	3,186.00	100.00	0.00	0.00	7,485.86
DFSM - Development Fund St Margaret's	10,273.61	313.75	0.00	0.00	0.00	0.00	10,587.36
FB - Food Box Fund	1,218.34	0.00	14.00	0.00	0.00	0.00	1,204.34
FFPJ - Fabric Fund St Philip And St James	842.77	1,556.00	716.18	0.00	0.00	0.00	1,682.59
FFSM - Fabric Fund St Margaret's	3,916.60	14,156.19	1,000.40	0.00	42.70	0.00	17,115.09
General - General Fund	26,806.98	35,432.74	53,816.26	(100.00)	0.00	0.00	8,323.46
SSF - South Sudan Fund	2,873.30	1,450.00	2,925.00	0.00	0.00	0.00	1,398.30
TBR - Tower And Bell Ringers Fund	732.50	280.00	335.00	0.00	0.00	0.00	677.50
VI - Village Initiative Fund	14.62	0.00	0.00	0.00	0.00	0.00	14.62
Totals	62,688.77	54,502.43	63,833.84	0.00	42.70	0.00	53,400.06

Corsley & Chapmanslade Parochial Church Council

Balance Sheet as at 31st December 2024

	General	Designated	Restricted	At 31/12/2024 £	At 31/12/2023 £
Fixed assets					
Investments	0.00	0.00	1,456.90	1,456.90	1,414.20
	0.00	0.00	1,456.90	1,456.90	1,414.20
Current assets					
Cash At Bank And In Hand	8,323.46	677.50	42,942.20	51,943.16	61,274.57
	8,323.46	677.50	42,942.20	51,943.16	61,274.57
Liabilities	0.00	0.00	0.00	0.00	0.00
Net current assets less current liabilities	8,323.46	677.50	42,942.20	51,943.16	61,274.57
Total assets less current liabilities	8,323.46	677.50	44,399.10	53,400.06	62,688.77
Liabilities	0.00	0.00	0.00	0.00	0.00
Total net assets less liabilities	8,323.46	677.50	44,399.10	53,400.06	62,688.77
Represented by					
Unrestricted - General Fund	8,323.46	0.00	0.00	8,323.46	26,806.98
Designated - Tower And Bell Ringers Fund	0.00	677.50	0.00	677.50	732.50
Restricted - Churchyard Fund St Philip And St James	0.00	0.00	1,996.20	1,996.20	2,892.20
Restricted - Churchyard Fund St Margaret's	0.00	0.00	2,914.74	2,914.74	2,859.74
Restricted - Development Fund St Philip And St James	0.00	0.00	7,485.86	7,485.86	10,258.11
Restricted - Development Fund St Margaret's	0.00	0.00	10,587.36	10,587.36	10,273.61
Restricted - Food Box Fund	0.00	0.00	1,204.34	1,204.34	1,218.34
Restricted - Fabric Fund St Philip And St James	0.00	0.00	1,682.59	1,682.59	842.77
Restricted - Fabric Fund St Margaret's	0.00	0.00	17,115.09	17,115.09	3,916.60
Restricted - South Sudan Fund	0.00	0.00	1,398.30	1,398.30	2,873.30
Restricted - Village Initiative Fund	0.00	0.00	14.62	14.62	14.62
Fund Totals	8,323.46	677.50	44,399.10	53,400.06	62,688.77

		As at 31/12/2024	As at 31/12/2023
Fixed assets			
	CCLATL: CCLA Turl Legacy Bond Fund Units	1,456.90	1,414.20
	Total Fixed assets	1,456.90	1,414.20
Current assets			
	CAFCA: CAF Cash Account	13,906.15	7,474.25
	CAFCA: CAF Gold Account	10,134.34	9,856.05
	CCLACCPCC: CCLA Corsley and Chapmanslade PCC	8,923.95	8,474.16
	CCLASMSM: CCLA Corsley St Margaret With St Mary PCC	5,000.00	5,000.00
	CIH: Cash in Hand	352.30	300.00
	CTBA: Corsley Tower Bellringers Account	0.00	732.50
	MBCTB: Metro Bank Corsley Tower Bellringers	677.50	0.00
	TSBBA: TSB Business Account	4,474.41	3,722.99
	TSBCA: TSB Current Account	8,474.51	25,714.62
	Total Current assets	51,943.16	61,274.57
	Net Asset surplus (deficit)	53,400.06	62,688.77
Reserves			
	Excess/(deficit) to date	(9,331.41)	15,553.77
	Z01: Starting balances	62,688.77	47,060.27
	Z02: Gains/(losses) on investment assets	42.70	74.73
	Total Reserves	53,400.06	62,688.77

1. Basis of Accounting

The Accounts for this year and last year have been prepared on a cash basis. If the total turnover of the accounts is below £250,000 cash accounting is permitted. This means everything reported reflects exactly the movement of funds into and out of the bank accounts, in the course of the year being reported.

2. New Accounting system

A new accounting system called My Fund Accounting was introduced in 2024. This replaced Quickbooks, which had been in use since 2020. The new system is the one being adopted across the Diocese and the nominal account codes largely mirror the ones used in the Salisbury Diocese. It must be noted that some of the 2023 year's figures shown in this report breakdown in a different way, so whilst all of the totals are as they appear in 2023, they might be against different headings in these accounts.

The accounts are presented in a different format this year. Each fund contains additional detail and are grouped by Church to help with consideration of each location. The Tower and Bell Ringers fund is also connected with St Margaret's.

3. Gift Aid

Gift aid is claimed from HMRC on a tax year basis. During the past year, the concentration of effort has been on setting up our accounts on the My Fund Accounting system. It was not possible to extract the gift aid data running across the old and new systems, however this is now progressing and the first of two outstanding claims amounting to £4111.65 has been received in 2025.

4. Diocesan Share (short term liability)

£28,000 out of a total of £36,380 was paid during 2024. £10,000 of the 2023 share payment was banked by the diocese in January 24, so these accounts show the combined £38,000. The Diocesan share for 2024 is unchanged, so it is unlikely the deficit for the past five years will be paid.

5. Other short term liabilities

Other significant short term general fund payments becoming due from 2023 are:

Electricity	£802.18
50/50 prizes	£100
Churchyard Maintenance	£234.50

6. Food Box Fund

The PCC has continued to administer this fund together with the Church Porch Larder. these have been, and continue to be, used to support Chapmanslade individuals and families in need of food. They form an important part of our mission in the community.

7. Village initiative Fund

This is dormant and being transferred to the initiative fund main account not managed by the PCC.

8. CCLA Income Shares Turl Legacy

A legacy was left for the benefit of St Margaret's Church, and shares were purchased. Shares like this are described as equity, and are not included in current assets, as their value changes day by day, and are not immediately available as cash. The My Fund Accounting system treats this differently from Quickbooks. As the legacy was originally gifted for St Margaret's Church, it now appears as part of that fabric fund. Given the latest Quinquennial report and the amount required for repairs, consideration towards selling this should be given, if market conditions are acceptable.

9. St Margaret's Tower and Bellringers

The Lloyds bank account set up in 2023 was closed during 2024 and a new account with Metro Bank opened. This is reflected in the balance sheet.

10. Lite Bites Lunch Donations

These collections are shown under Special Church Collections for 2024. They form part of the PCC's commitment to charitable giving.

11. Card Payment and Donation Machines

A Donation machine linked to 'Give a Little' was donated to St Philip and St James Church by the Diocese during 2024. It is also linked to SumUp. The two machines, together with an internet connection, now enable us to fund raise and take other payments in both Churches, as well as external events. The funds from both machines appear as SumUp receipts, after a handling charge has been deducted.

**Independent Examiner's Report to the Members/Trustees of the
Corsley & Chapmanslade Parochial Church Council**

I report on the accounts for the year ended 31st December 2024.

Respective responsibilities of the Trustees and Independent Examiner

The charities trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the General directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act;
- c) and state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination no matters have come to my attention

- 1. which give me reasonable cause that in any material respects the requirements
 - a. to keep accounting records in accordance with s.130 of the 2011 Act; or
 - b. to prepare accounts which accord with these accounting records have not been met; or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Edmunds

Date: 21 April 2025

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